

REPAYMENT AGREEMENT

I, _____ do hereby agree that I owe Fort Mill Housing Services, Inc. of Fort Mill, S. C. the amount OF \$_____, as a result of my occupancy at _____ . This debt is the result of the following program violation(s): _____

An installment payment in the amount of \$_____is required to be paid by _____ and I will continue to pay \$_____each month for the next _____ months and on the _____ month, the last payment will be \$_____ until the balance is paid in full. The monthly payments will be due on the **5th** of the month and the first monthly payment will be due and payable on _____. **I understand that my failure to make the repayments by the due date will result in my Tenant Based Rental Assistance Voucher Assistance being terminated effective the following month of the missed payment.** I have read the Policy Statement below and understand that my failure to abide by this Repayment Agreement will result in one or more of the actions listed. I understand that if I am unable to meet my scheduled payment, I must notify Fort Mill Housing Services, Inc. prior to the due date to explain.

Special provisions: : _____
_____.

WITNESS MY SIGNATURE this _____ day of _____, _____.

Witness

Signature Date
Signature Date
Telephone Number

REPAYMENT AGREEMENT POLICY

It is the policy of Fort Mill Housing Services, Inc. that the company will not continue providing Tenant Based Rental Assistance Voucher Rental Assistance to a family who has an indebtedness to FMHSI and who has failed to properly pay the repayment amounts specified above on time.

A minimum down payment of \$_____ shall be required at the time the Agreement is executed. Monthly payment amount will be established after a review of all relevant family income information. The applicant and/or tenant will remain in good standing with Fort Mill Housing Services, Inc. as long as all

payments are received in a prompt timely manner. Failure to abide by this Repayment Agreement will result in one or more of the following actions:

- A. Tenant Based Rental Assistance Voucher Participants will have their rental assistance terminated immediately should the participant fail to repay the agreed repayment amount by the specified date. This policy will serve as notice that assistance will be terminated if the repayments are not made by the specified due date.
- B. FMHSI will pursue further legal remedy for remaining unpaid balance.
- C. Tenant Based Rental Assistance Voucher participants will have their accounts referred to a collection agency for collection.
- D. Tenants will be referred to a credit bureau and other appropriate clearing-Houses that maintain debt information.
- E. The participant will not be allowed to participant in any housing assistance program in the future as long as a balance due remains on the account.

IT SHOULD BE NOTED THAT THIS AGREEMENT WILL BE IN DEFAULT WHEN ONE (1) PAYMENT IS DELINQUENT. WHEN THE AGREEMENT IS IN DEFAULT, NO FUTURE REPAYMENT AGREEMENT WILL BE MADE WITH THE SAME FAMILY AND RENTAL ASSISTANCE WILL TERMINATE IMMEDIATELY.